



Enrolment No. _____

HASMUKH GOSWAMI COLLEGE OF ENGINEERING, VAHELAL

MID SEMESTER EXAMINATION, SEPTEMBER-2016

Subject Code: 2130004

Date:24/09/2016

Subject Name: Engineering Economics and Management

Sem: 3RD

Time: 10:00 TO 10:50

Total Marks: 20

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- QUE.1** (A) i) Define: GDP 3
ii) Define :GNP
iii) Define :NI
- (B) What is demand? Explain law of demand 3
- QUE.2** (A) Explain Break Even Analysis. 3
(B) Differentiate between microeconomics and macroeconomics. 4
- OR**
- (B) What is Money? Explain Functions of Money. 4
- QUE.3** (A) Give the difference between perfect competition & monopolistic competition 3
(B) Explain Poverty with its types. 4
- OR**
- (A) Describe functions of RBI. 3
(B) Explain Unemployment with its types. 4

***** ALL THE BEST *****